

Vertical Analysis - AMD							
(Amounts In Millions)	2020		2019		2018		
<b>Net Sales</b>	\$6,731	100%	\$6,475	100%	\$5,253	100%	
Cost of Revenue	3863	57%	4028	62%	3466	66%	
<b>Gross profit</b>	2868	43%	2447	38%	1787	34%	
<b>Operating expenses</b>							
Research and development	1547	23%	1434	22%	1196	23%	
Sales, general, administrative and other	690	10%	562	9%	464	9%	
<b>Total operating expenses</b>	2237	33%	1996	31%	1660	32%	
<b>Income from operations</b>	631	9%	451	7%	127	2%	
Interest Income	-	-	-	-	-	-	
Interest Expense	-94	-1%	-121	-2%	-126	-2%	
Other, net	-165	-2%	-	-	-9	0%	
<b>Total other income (expense)</b>	-259	-4%	-121	-2%	-135	-3%	
Income before income tax	372	6%	330	5%	-8	0%	
Income tax expense (benefit) & Other	31	0%	-7	0%	-25	0%	
<b>Net Income</b>	<u>341</u>	5%	<u>337</u>	5%	<u>-33</u>	-1%	